



Accounting, second edition by Michael Jones, a book mapping (3)

10. Regulatory and conceptual frameworks

- directors, auditors and shareholders are the main parties in traditional corporate model
- financial statements must give a true and fair view
- corporate governance is a conceptual framework which controls and directs the company

11. Measurement systems

- measurement systems determine asset valuation and profit measurement
- historical cost is the most used measurement system

12. The Annual Report

- it is a key corporate financial communication document
- it is an essential part of corporate governance
- it includes important non-audited sections such as the chairman's statement

it serves multiple and sometimes conflicting roles

13. Creative Accounting

14. International Accounting

15. Introduction to Management Accounting

- management accounting is the provision of accounting information to management to help with decision making
- while financial accounting is external, management accounting is internal
- it is divided in cost accounting and decision making

16. Costing

17. Planning, Control and Performance: Budgeting

- budgeting is a key element of planning, control and performance