

Rank in 2012	3 year average rank	School name	Country	Weighted salary (US\$)	Salary percentage increase
1	3	Stanford Graduate School of Business	US	192,179	129
2	3	Harvard Business School	US	178,249	122
3	2	University of Pennsylvania: Wharton	US	172,353	120
4	2	London Business School	UK	152,981	134
5	6	Columbia Business School	US	166,497	131
6	5	Insead	France / Singapore	144,355	97
7	8	MIT: Sloan	US	157,337	120
8	7	IE Business School	Spain	156,658	139
9	10	Iese Business School	Spain	133,888	148
10	8	Hong Kong UST Business School	China	127,600	144
11	-	Indian Institute of Management, Ahmedabad (IIMA)	India	175,076	140
12	11	University of Chicago: Booth	US	152,585	109
13	14	IMD	Switzerland	144,045	78
14	22	University of California at Berkeley: Haas	US	146,811	91
15	18	Duke University: Fuqua	US	139,405	108
16	20	Northwestern University: Kellogg	US	145,834	96
17	15	New York University: Stern	US	134,093	115
18	18	HEC Paris	France	121,061	107
19	17	Dartmouth College: Tuck	US	151,182	111
20	15	Indian School of Business	India	129,512	177
20	17	Yale School of Management	US	142,455	124
20	21	University of Oxford: Saïd	UK	134,805	108
23	-	National University of Singapore School of Business	Singapore	97,625	185
24	21	Ceibs	China	123,058	150
24	30	Cornell University: Johnson	US	141,727	116
26	24	University of Cambridge: Judge	UK	132,758	96
27	42	Warwick Business School	UK	118,151	94
28	-	Chinese University of Hong Kong	China	100,408	160
29	27	University of Michigan: Ross	US	129,649	101
30	30	Rotterdam School of Management, Erasmus University	Netherlands	103,628	114
31	33	Manchester Business School	UK	117,016	116
32	32	UCLA: Anderson	US	136,331	108
33	24	Esade Business School	Spain	114,988	115
34	31	Nanyang Business School	Singapore	102,350	129
35	37	Carnegie Mellon: Tepper	US	132,325	109
36	32	Cranfield School of Management	UK	125,196	88
37	-	University of Hong Kong	China	106,720	121
38	37	University of Virginia: Darden	US	134,936	109
38	37	City University: Cass	UK	111,552	86
40	37	Emory University: Goizueta	US	124,832	111
41	37	Australian School of Business: AGSM	Australia	118,943	90
42	36	SDA Bocconi	Italy	102,854	120
43	40	Georgetown University: McDonough	US	123,290	107
44	45	University of Toronto: Rotman	Canada	94,255	101
45	44	Rice University: Jones	US	118,617	117
46	38	Imperial College Business School	UK	104,619	74
46	54	Melbourne Business School	Australia	110,701	78
46	59	Indiana University: Kelley	US	113,217	118
49	-	Pennsylvania State University: Smeal	US	109,114	125
49	50	University of Rochester: Simon	US	112,992	129
51	-	Coppead	Brazil	110,103	151
51	50	Texas A & M University: Mays	US	108,606	134
51	51	University of Texas at Austin: McCombs	US	121,170	93
54	-	Peking University: Guanghua	China	79,914	201
54	68	University of Cape Town GSB	South Africa	141,490	90
56	55	University of North Carolina: Kenan-Flagler	US	118,959	92
57	52	University of Illinois at Urbana-Champaign	US	105,726	117
58	47	University of Maryland: Smith	US	109,375	92
59	54	York University: Schulich	Canada	88,283	100
59	62	Purdue University: Krannert	US	103,304	112
61	-	Washington University: Olin	US	106,668	105
61	56	Vanderbilt University: Owen	US	114,265	101
61	61	University of Southern California: Marshall	US	121,060	94
61	71	McGill University: Desautels	Canada	89,623	97
65	73	Hult International Business School	US / UK / UAE / China	100,631	95
66	-	Sungkyunkwan University SKK GSB	South Korea	100,779	102
66	68	Ohio State University: Fisher	US	105,426	113
68	54	University of Western Ontario: Ivey	Canada	100,738	88
69	63	Boston College: Carroll	US	109,440	95
70	71	Vlerick Leuven Gent Management School	Belgium	94,661	88
71	45	Lancaster University Management School	UK	97,124	88
72	-	University of Minnesota: Carlson	US	108,994	96
73	79	University of Washington: Foster	US	109,088	90
74	-	Georgia Institute of Technology	US	110,118	86
74	68	Wisconsin School of Business	US	108,990	109
76	-	Incae Business School	Costa Rica	84,411	131
77	-	Michigan State University: Broad	US	98,784	101
77	69	Boston University School of Management	US	106,762	98
79	-	George Washington University	US	104,814	104
80	79	Wake Forest University: Babcock	US	108,737	127
81	69	University of California at Irvine: Merage	US	99,333	97
82	81	University of British Columbia: Sauder	Canada	80,898	76
83	-	University of Pittsburgh: Katz	US	88,783	137
83	87	University of Edinburgh Business School	UK	97,733	63
85	79	University of Notre Dame: Mendoza	US	106,171	104
86	-	Northeastern University	US	93,824	112
86	76	Birmingham Business School	UK	87,274	87
86	87	University College Dublin: Smurfit	Ireland	102,026	70
89	75	Thunderbird School of Global Management	US	100,803	89
90	73	University of Iowa: Tippie	US	92,978	128
91	-	Aston Business School	UK	83,286	85
91	-	SP Jain Center of Management	Dubai / Singapore	79,809	146
93	-	Universität St.Gallen	Switzerland	91,106	60
94	74	Durham Business School	UK	91,718	61
95	81	University of South Carolina: Moore	US	93,053	105
95	84	Ipade	Mexico	90,900	176
95	91	Bradford University School of Management	UK	87,228	110
98	91	Brigham Young University: Marriott	US	101,189	118
98	94	SMU: Cox	US	101,286	90
100	94	Babson College: Olin	US	106,506	85

Table notes

Although the headline ranking figures show the changes in the survey year to year, the pattern of clustering among the schools is also significant. A total of 197 points separate the top school from the 100th. The top 10 schools, from Stanford GSB to the Hong Kong UST Business School, form the leading group of world-class business schools. A total of 63 points separate Stanford from HKUST. The second group is headed by the Indian Institute of Management, - Ahmedabad, which scored 68 points more than SDA Bocconi, leader of the third group. The fourth group, which includes schools ranked from 72nd to 100th, is headed by the University of Minnesota: Carlson.